



MINUTES OF THE FEDERATION RESOURCES TRUST MEETING

Thursday 7 July 2022, 9.00am
The Gallery

Present

Rob Guthrie, Andrew Holt, Clive Norgaard, Guy Magrath, Stuart Williams (Executive Principal).

In Attendance

John Harrison, Kelly Jackson, Natalie Ray, Oliver Teasel, Sheryl Wilson (Clerk)

1. Welcome introductions and apologies for absence

Andrew Holt welcomed everyone to the meeting. Apologies of absence were received from Martyn Rhowbotham, Emma Gautrey, Sam Hearth and Sally Kirkby.

2. Declarations of Personal Interest and Pecuniary Interest

There were no declarations of personal interest.

3. Minutes of the meeting held on Thursday 19 May 2022

The minutes were signed as a true and accurate record.

4. Matters arising from previous minutes

The previous minutes had stated that the Operations Director would do a presentation on the annual contract schedule. This has been worked on and will be shared with Trustees via the VLE.

5. Financial Reports

The latest figures include the month end for May. Income is slightly up at 77% versus the 75% estimated position at Month 9. Expenditure of recurrent funds is slightly down at 74%. An exercise has been done to estimate all the committed out turns to arrive at the year end estimate out turn. This currently looks like an in-year deficit of £64,387 which is an improvement from the £100K deficit forecasted.

Harington School's Pupil Number Adjustment for 2021/2022 has now been formally agreed by the ESFA.

Question: What is the main reason for the underspend with Catmose Primary?

Originally the budgeted out turn for the primary was £41,000, therefore the deficit of £28,280 is an improvement. Overall income was better than predicted.

Question: Is the money spent on mass testing redeemable?

Natalie Ray confirmed that it is not.

Question: Do capital grants have to be spent on capital?

Natalie Ray confirmed that this is the case.

Question: Will there be enough reserves following funds spent on the capital build?

Each of the schools have a forecast out turn for August, by September there will be costed plans for the new build. The ESFA have identified schools with more than one month's working capital in reserve as a weakness. Following the capital build, there will be sufficient reserves. In the future, a new block for Harington will be considered due to the increasing student numbers, however, bids would need to be obtained for this.

Question: What are the plans regarding the catering deficit?

Communication has been issued to primary school parents advising them of an increase in school meals. Notification will also be issued to College parents. There are plans to relaunch the meal deals in September.

There were no R & H Transactions and one transaction on the Principal's credit card to Survey Monkey.

6. Capital update

Stuart Williams presented images of the of the new block being built at the College to accommodate future student increases. The design is nearly finished, with the most significant change being the location of the plant room now at the back.

There has been an objection to the plans from Sport England which will be submitted to the local authority. Trustees agreed to extend the PCSA if required. The Federation is in the final stages of signing the funding agreements. This year the College will admit a bulge year of 240 students.

7. Staffing Update

Current vacancies include: Teaching Assistant, Senior Teaching Assistant and Premises Officer.

The Federation has recently recruited to the following positions:

- Teacher of Sport
- Student Support Officer at Harington School
- Catering Assistant
- Internal Team Leader for English
- Internal Assistant Team Leader for English

8. A.O.B

There was no other business.

Diary Dates

Resources meeting – Thursday 13 October 2022, 9am